

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2019



President of the Board - Original Signature Required

6/18/19

Date



Secretary of the Board - Original Signature Required

6/18/19

Date



Chief School Administrator - Original Signature Required

6-18-19

Date

Justin Peart

Contact Person

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Extn :

Telephone

Extension

jpeart@bermudian.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bermudian Springs SD	COUNTY : Adams	AUN : 112011103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes  No


If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$30484940
Ending Unassigned Fund Balance	\$2438795
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.18.19
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DUE DATE: AUGUST 15, 2019

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

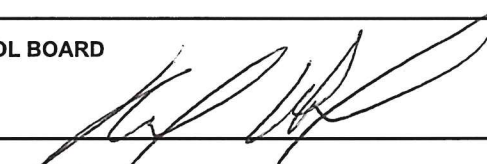
24 PS 6-687(a)(1)

(03/2006)

School District Name : Bermudian Springs SD	County : Adams	AUN Number : 112011103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/14/19
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	These are funds set aside for unanticipated expenditures that may arise throughout the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside that accumulated from prior year budgets for use as the Board deems acceptable.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are funds committed to the agricultural department from a District resident as well as iPad insurance money.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside by the Board to fund increases in employer retirement and healthcare costs.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	99,202
0840 Assigned Fund Balance	2,383,970
0850 Unassigned Fund Balance	2,586,931
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$5,070,103</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	16,905,643
7000 Revenue from State Sources	12,520,783
8000 Revenue from Federal Sources	359,593
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$29,786,019</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$34,856,122</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	11,940,010
6112 Interim Real Estate Taxes	32,500
6113 Public Utility Realty Taxes	15,250
6114 Payments in Lieu of Current Taxes - State / Local	1,386
6120 Current Per Capita Taxes, Section 679	41,000
6140 Current Act 511 Taxes - Flat Rate Assessments	41,000
6150 Current Act 511 Taxes - Proportional Assessments	4,016,862
6400 Delinquencies on Taxes Levied / Assessed by the LEA	350,000
6500 Earnings on Investments	135,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	262,135
6910 Rentals	1,500
6940 Tuition from Patrons	59,000
6990 Refunds and Other Miscellaneous Revenue	10,000

**REVENUE FROM LOCAL SOURCES \$16,905,643****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	6,184,823
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	50,000
7250 Migratory Children	1,500
7271 Special Education funds for School-Aged Pupils	1,136,691
7311 Pupil Transportation Subsidy	595,125
7312 Nonpublic and Charter School Pupil Transportation Subsidy	500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	347,001
7330 Health Services (Medical, Dental, Nurse, Act 25)	37,500
7340 State Property Tax Reduction Allocation	611,546
7505 Ready to Learn Block Grant	330,674
7810 State Share of Social Security and Medicare Taxes	485,108
7820 State Share of Retirement Contributions	2,200,815

**REVENUE FROM STATE SOURCES \$12,520,783****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	274,958
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,946
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	14,806

Amount

<b>REVENUE FROM FEDERAL SOURCES</b>	
8521 Vocational Education - Operating Expenditures	18,883
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$359,593</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>29,786,019</b>

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$11,940,010
Amount of Tax Relief for Homestead Exclusions	<u>\$611,546</u>
Total Approx. Tax Revenue:	\$12,551,556
Approx. Tax Levy for Tax Rate Calculation:	\$13,088,045

Adams

Total

<b>2018-19 Data</b>		
a. Assessed Value	\$1,083,734,200	\$1,083,734,200
b. Real Estate Mills	11.6708	
<b>I. 2019-20 Data</b>		
c. 2017 STEB Market Value	\$771,364,774	\$771,364,774
d. Assessed Value	\$1,087,724,500	\$1,087,724,500
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2018-19 Calculations</b>		
f. 2018-19 Tax Levy	\$12,648,045	\$12,648,045
(a * b)		
<b>2019-20 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$12,648,045	\$12,648,045
(f Total * g)		
i. Base Mills Subject to Index	11.6708	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.70000%	95.70000%
k. Tax Levy Needed	\$13,088,045	\$13,088,045
(Approx. Tax Levy * g)		
<b>I. 2019-20 Real Estate Tax Rate</b>	<b>12.0325</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$13,088,045	\$13,088,045
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,476,499
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,940,010
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$11,940,010

Amount of Tax Relief for Homestead Exclusions \$611,546

Total Approx. Tax Revenue: \$12,551,556

Approx. Tax Levy for Tax Rate Calculation: \$13,088,045

Adams

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	12.0325	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$13,088,045	\$13,088,045
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$13,867.00	
Number of Homestead/Farmstead Properties	3665	3665
Median Assessed Value of Homestead Properties		\$197,500

Act 1 Index (current): 3.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$11,940,010</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$611,546</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$12,551,556</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$13,088,045</b>
	<b>Adams</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$611,546	Lowering RE Tax Rate	\$0	\$611,546
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$611,546</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Adams	1,087,724,500	12.0325	13,088,045			95.70000%	
<b>Totals:</b>	<b>1,087,724,500</b>		<b>13,088,045</b>	611,546 =	12,476,499 X	95.70000% =	11,940,010

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		41,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	47,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 47,500 41,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.200%	0.000%	4,112,500	3,766,112
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	265,000	250,650
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	200	100
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 4,377,700 4,016,862**

**Total Act 511, Current Taxes 4,057,862**

<b>Act 511 Tax Limit --&gt;</b>	<b>771,364,774 X</b>	<b>12</b>	<b>9,256,377</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Adams	11.6708	12.0325	3.10%	Yes	3.1%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%			
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	3.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%			
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.1%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	13,678,703
1200 Special Programs - Elementary / Secondary	3,317,874
1300 Vocational Education	939,193
1400 Other Instructional Programs - Elementary / Secondary	301,919
1600 Adult Education Programs	2,453
<b>Total Instruction</b>	<b>\$18,240,142</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	670,759
2200 Support Services - Instructional Staff	1,114,941
2300 Support Services - Administration	2,363,091
2400 Support Services - Pupil Health	300,266
2500 Support Services - Business	421,847
2600 Operation and Maintenance of Plant Services	2,032,986
2700 Student Transportation Services	1,880,463
2900 Other Support Services	13,794
<b>Total Support Services</b>	<b>\$8,798,147</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	980,599
3300 Community Services	2,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$982,599</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,378,102
5200 Interfund Transfers - Out	5,950
5900 Budgetary Reserve	80,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,464,052</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$30,484,940</b>

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,060,193
200 Personnel Services - Employee Benefits	5,045,505
300 Purchased Professional and Technical Services	557,216
400 Purchased Property Services	19,326
500 Other Purchased Services	729,400
600 Supplies	196,169
700 Property	58,420
800 Other Objects	12,474
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$13,678,703</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,191,369
200 Personnel Services - Employee Benefits	820,870
300 Purchased Professional and Technical Services	748,747
500 Other Purchased Services	547,751
600 Supplies	4,492
700 Property	1,395
800 Other Objects	3,250
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,317,874</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	464,077
200 Personnel Services - Employee Benefits	324,283
400 Purchased Property Services	1,000
500 Other Purchased Services	107,300
600 Supplies	32,033
700 Property	7,470
800 Other Objects	3,030
<b>Total Vocational Education</b>	<b>\$939,193</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	142,700
200 Personnel Services - Employee Benefits	105,502
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	100
600 Supplies	3,617
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$301,919</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	153
500 Other Purchased Services	200
600 Supplies	100
<b>Total Adult Education Programs</b>	<b>\$2,453</b>
<b>Total Instruction</b>	<b>\$18,240,142</b>
<b>2000 Support Services</b>	

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<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	411,142
200 Personnel Services - Employee Benefits	240,335
300 Purchased Professional and Technical Services	311
500 Other Purchased Services	800
600 Supplies	17,432
700 Property	239
800 Other Objects	500
<b>Total Support Services - Students</b>	<b>\$670,759</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	229,441
200 Personnel Services - Employee Benefits	205,301
300 Purchased Professional and Technical Services	327,660
500 Other Purchased Services	17,535
600 Supplies	149,365
700 Property	182,154
800 Other Objects	3,485
<b>Total Support Services - Instructional Staff</b>	<b>\$1,114,941</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,149,852
200 Personnel Services - Employee Benefits	728,024
300 Purchased Professional and Technical Services	167,000
400 Purchased Property Services	51,200
500 Other Purchased Services	112,815
600 Supplies	77,065
700 Property	47,500
800 Other Objects	29,635
<b>Total Support Services - Administration</b>	<b>\$2,363,091</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	166,014
200 Personnel Services - Employee Benefits	125,273
500 Other Purchased Services	631
600 Supplies	6,722
700 Property	1,371
800 Other Objects	255
<b>Total Support Services - Pupil Health</b>	<b>\$300,266</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	210,746
200 Personnel Services - Employee Benefits	159,351
300 Purchased Professional and Technical Services	42,000
400 Purchased Property Services	3,000
500 Other Purchased Services	1,250
600 Supplies	4,000
700 Property	750
800 Other Objects	750

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Business</b>	<b>\$421,847</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	634,324
200 Personnel Services - Employee Benefits	583,512
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	381,000
500 Other Purchased Services	38,150
600 Supplies	350,000
700 Property	30,000
800 Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,032,986</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	66,085
200 Personnel Services - Employee Benefits	49,148
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	300
500 Other Purchased Services	1,760,930
600 Supplies	500
800 Other Objects	500
<b>Total Student Transportation Services</b>	<b>\$1,880,463</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	13,794
<b>Total Other Support Services</b>	<b>\$13,794</b>
<b>Total Support Services</b>	<b>\$8,798,147</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	538,304
200 Personnel Services - Employee Benefits	273,695
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	20,000
500 Other Purchased Services	29,350
600 Supplies	72,000
700 Property	12,250
800 Other Objects	15,000
<b>Total Student Activities</b>	<b>\$980,599</b>
<b>3300 <u>Community Services</u></b>	
800 Other Objects	2,000
<b>Total Community Services</b>	<b>\$2,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$982,599</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	754,982
900 Other Uses of Funds	1,623,120



<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,378,102</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	5,950
<b>Total Interfund Transfers - Out</b>	<b>\$5,950</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	80,000
<b>Total Budgetary Reserve</b>	<b>\$80,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,464,052</b>
<b>TOTAL EXPENDITURES</b>	<b>\$30,484,940</b>

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	3,875,000	3,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	115,000	105,000
Capital Reserve Fund - § 690, §1850	550,000	400,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	60,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	30,000	25,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	115,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$4,770,000</b>	<b>\$4,205,000</b>

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$4,770,000** **\$4,205,000**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**General Fund**

0510 Bonds Payable	12,676,000	25,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,610,000	1,750,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,581,000	1,622,000
0599 Other Noncurrent Liabilities	90,000	93,580

<b>Total General Fund</b>	<b>\$15,957,000</b>	<b>\$28,465,580</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$15,957,000</b>	<b>\$28,465,580</b>



**Short-Term Payables**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$15,957,000</b>	<b>\$28,465,580</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	99,202
0840 Assigned Fund Balance	1,833,185
0850 Unassigned Fund Balance	2,438,795
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,371,182</b>
<b>5900 Budgetary Reserve</b>	<b>80,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$4,451,182</b>